



TERMS AND CONDITIONS

MINIMUM ORDER AMOUNT IS \$100.00, FOB ST. LOUIS, MISSOURI 63122

PRICES may be changed from time to time without prior notice. The prices shown do not include any state or federal taxes, import or export duties, tariffs, or customs charges. These additional charges will be added to the invoice as they apply.

EXPEDITING FEE of 20% charge will be applied to all pieces that require expediting.

SHIPMENTS All prices are FOB St. Louis, Missouri. Title and risk of loss to the material shall pass to the Buyer upon delivery of the products by CR Magnetics to the carrier or delivery service. Claims for shortage must be made in writing within ten (10) days after arrival of shipment.

PAYMENT TERMS are Net Thirty (30) days, subject to credit approval. Orders may be prepaid by check, COD, Mastercard, Visa, American Express, Discover Card or bank Wire Transfer.

Return Policy Products returned for credit must first receive approval in the form of a return material authorization number (RMA) from CR Magnetics. Approval to return goods is at the sole discretion of CR Magnetics. Returned products must be in original unbroken packages, purchased within twelve (12) months, regularly stocked by CR Magnetics and of current design. All returned items must be shipped with the RMA number shown on the outside of the carton. Upon receipt of the products a credit will be issued for the purchase price of the items or the current selling price, whichever is lower, less a restocking charge. The restocking charge is required to cover costs of inspection, testing, handling, restocking and accounting expenses. Items returned 60 days will be subject to a 35% restocking charge and items returned within 61 to 364 days will be subject to a 45% charge. Non standard and custom items may not be returned.

TERMINATION A 20 % charge will be applied to all cancelled order. Any special modifications or custom configurations will be billed at the full amount. Custom Configurations are considered any item not in the catalog or on the price list.

Blanket Purchase Order Release dates are accepted for twelve (12) months. Blanket orders without release dates assigned by the customer will ship after the lead-time assigned by CR Magnetics. If the order is not fulfilled during the 12 months from the date of receipt, the open balance of the purchase order will be cancelled and a 35% fee of the sale price will be charged for the unused balance.

Product Warranty All Products are warranted for a period of 1 year from the time of shipment to conform to applicable written specifications and descriptions. CR Magnetics will repair or furnish a replacement, but not install any product that is found to be defective. Products will be accepted for return only with prior approval and issuance of a return authorization number. **THE FOREGOING WARRANTY IS EXCLUSIVE AND IS IN LIEU OF ALL OTHER WARRANTIES, EXPRESSED OR IMPLIED, AND CR MAGNETICS EXPRESSLY DISCLAIMS ALL OTHER WARRANTIES INCLUDING WITHOUT LIMITATION WARRANTIES IMPLIED UNDER LAW SUCH AS BUT NOT LIMITED TO WARRANTIES MERCHANTABILITY AND WARRANTIES OF FITNESS FOR A PARTICULAR PURPOSE. CR MAGNETICS WILL NOT BE LIABLE FOR ANY SPECIAL, CONSEQUENTIAL, OR INCIDENTAL DAMAGES FROM ITS BREACH OF FOREGOING WARRANTY.**

LIMITATION OF LIABILITY CR Magnetics will not be liable for any loss, damage, cost of repairs, incidental or consequential damages of any kind, whether or not based upon warranty expressed or implied contract, negligence, or strict liability arising in connection with the design, manufacture, sale, use or repair of the products or of the engineering designs supplied to Buyer. In no event will CR Magnetics be liable to Buyer for more than the purchase price of the products sold hereunder.

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